

AUDIT REPORT

(GENERAL ACCOUNT)

OF

MUKTI MALAYA

NEHRU NAGAR, AT/P.O-JEYPORE, DIST-KORAPUT, ORISSA, PIN-764001

2021-2022

FORM NO. 10B

[See rule 17B]

Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of
charitable or religious trusts or institutions

To
The Members

MUKTI MALAYA

NEHRU NAGAR, AT/P.O-JEYPORE
DIST-KORAPUT, ORISSA, PIN-764001

I have examined the balance sheet of **MUKTI MALAYA**, as at 31ST March 2022 and the Income and expenditure account for the year ended on that date which are in agreement with the books of account maintained by the above said Organization.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the of the above named Organization, so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view -

- in the case of the balance sheet, of the state of affairs of above named Organization as at 31ST March 2022
- in the case of the Income and expenditure account, of the Excess of income over expenditure / Excess of expenditure over income of its accounting year ending on 31ST March 2022.

The prescribed particulars are annexed hereto.

Place: Berhampur

Date: 17/05/2022

AS PER OUR REPORT OF THE EVEN DATE

for **DM ASSOCIATES**

CHARTERED ACCOUNTANTS

V. Ajit Kumar Raju

CA, V AJIT KUMAR RAJU (PARTNER)

M No. 059787 FRN: 320306E



MUKTI MALAYA

NEHRU NAGAR, AT/P.O-JEYPORE
DIST-KORAPUT, ORISSA, PIN-764001

ANNEXURE

STATEMENT OF PARTICULARS FOR THE FY 2021-2022

1. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSE		
SL.NO	STATEMENT OF PARTICULARS	AMOUNT
1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs.6915082/-
2	Whether the Society/institution* has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year	Nil
3	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purpose, to the extent it does not exceed 25 percent of the income derived from property held under Society wholly* / in part only for such purpose.	Nil
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5	Amount of income, in addition to the amount referred to in term 3 above, accumulated or set apart for specified purposes under section 11(2)(b)	Nil
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof	Not applicable
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8	Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year- a) Has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or b) Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No No No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3)				
SL.NO	STATEMENT OF PARTICULARS			AMOUNT
1	Whether any part of the income or property of the organization was lent, or continues to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so give details of the amount, rate of interest charged and the nature of security if any			No
SL NO.	AMOUNT	RATE OF INTEREST CHARGED (%)	NATURE OF SECURITY, IF ANY	REMARKS
Nil	Nil	Nil	Nil	Nil
2	Whether any land, building, or other property of the organization was made or continued to be made, available for the use of any such person during the previous year? If so give details of the property and the amount of rent or compensation charged, if any			No
SL NO.	DETAILS OF PROPERTY		AMOUNT OF RENT OR COMPENSATION CHARGED	
Nil	Nil		Nil	

Place: Berhampur

Date:17/05/2022

For **DM ASSOCIATES**

CHARTERED ACCOUNTANTS, FRN 320306E

V. Ajit Kumar Raju

CA, V AJIT KUMAR RAJU, (PARTNER), M Number-059787



3	Whether any payment was made to any such person during the pervious year by way of salary, allowance or otherwise? If so give details		See foot note
SL NO.	DETAILS		AMOUNT
Nil	Nil		Nil
4	Whether the services of the organization were made available to any such person during the previous year? If so give details the of together with remuneration or compensation received if any received if any		No
SL NO.	NAME OF THE PERSON	AMOUNT OF REMUNERAITON/ COMPENSATION	REMARKS
Nil			Nil
5	Whether any share, security or other property was purchased by or on behalf of the organization during, the previous year to any such person? If so give details thereof together with the consideration paid		No
SL NO.	NAME OF THE PERSON	AMOUNT OF CONSIDERATION PAID	REMARKS
Nil			Nil
6	Whether any share, security or other property was purchased by or on behalf of the organization during, the previous year to any such person? If so give details thereof together with the consideration received		No
SL NO.	NAME OF THE PERSON	AMOUNT OF CONSIDERATION RECEIVED	REMARKS
Nil			Nil
7	Whether any income or, property of the organization was diverted during, the previous year in favour of any such person? If so give details thereof together with the amount of income ot value of property so diverted		No
SL NO.	NAME OF THE PERSON	INCOME OR VALUE OF PROPERTY DIVERTED	REMARKS
Nil			Nil
8	Whether the income or property of the organization was used or applied during the previous year for the benefit of any such person in any such person in any other manner?		No
SL NO.	NAME OF THE PERSON	AMOUNT	REMARKS
Nil			Nil

INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl.no	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity shares	Number of preferential shares	Number of Sweat equity shares	Nominal value of the investment	Income from the investment	Whether the amount in Col.5 exceeded 5% of the concern during the previous year,
1	2	3	4	5	6	7	8	9	10
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
TOTAL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Note: During the year under consideration the amounts mentioned below have been paid to the persons referred to Section 13(3) for the purpose(s) mentioned against their names for managing various projects works as per the sanction of the donor and / or approved by the General body/ Managing committee.


The amounts paid in our opinion are reasonable considering the services referred, qualification, experience and responsibilities under taken by them. Therefore in our opinion, the payments don't attract the provisions of section 13(1)(c) of the Income Tax Act 1961, as the same do not result in any undeserved benefit to the said persons and are only against adequate services rendered by the Society.

Place: Berhampur

Date:17/05/2022

For **DM ASSOCIATES**

CHARTERED ACCOUNTANTS, FRN 320306E

N. Ajit Kumar Raju


CA, V AJIT KUMAR RAJU, (PARTNER), M Number-059787

DM ASSOCIATES.

CHARTERED ACCOUNTANTS
CA, V AJIT KUMAR RAJU (PARTNER)
e-mail: cavajit@rediffmail.com / Cell: 08895047055

MUKTI MALAYA

NEHRU NAGAR, AT/P.O.-JEYPORE
DIST-KORAPUT, ORISSA, PIN-764001

BALANCE SHEET AS AT 31.03.2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
ORGANIZATION FUND: (GENERAL ACCOUNT)		FIXED ASSETS (FCR ACCOUNT):	
Opening balance	216306.73	Computer	11500.00
Less excess of exp over income	<u>21162.80</u>	FIXED ASSETS (GENERAL ACCOUNT):	
	195143.93	Computer	25000.00
ORGANIZATION FUND: (FCRA ACCOUNT)		furniture and fixture	8000.00
Opening balance	<u>11500.00</u>	Electric and electronic equipment	3000.00
	11500.00	Television	5000.00
CURRENT LIABILITIES, PROVISIONS:		project assets	10000.00
CURRENT LIABILITIES		CURRENT ASSETS, LOANS AND ADVANCES:	
Un utilised grant	153410.10	CURRENT ASSETS:	
Remuneration to volunteers payable	60000.00	CLOSING BALANCE:	
		SBI, NDMB, New Delhi, A/c No.40139052589	20694.79
		IOB, A/C No.028701000014535	27412.31
		Axis bank, A/c No.92101100312288997	105303.00
		IOB A/c No. 028701000014537	139960.93
		Axis bank A/c No.921010030384779	64183.00
TOTAL	420054.03	TOTAL	420054.03

NOTES FORMING PART OF ACCOUNTS:/ LEGAL STATUS OF THE ORGANIZATION

- The Organization has been registered under Society Registration Act 1860 and FCR Act 2010.

Registration Number	Registered under Society Registration Act 1860, bearing registration number <u>KPT 1570-797 OF 1993-1994</u> Dt.12/05/1993									
Date of formation	12/05/1993									
Permanent Account Number (PAN)	A	A	B	T	M	9	2	3	4	H
Number and Date of Registration under FCR Act 2010	104960104 Dt.26-08-2013									
Registration number U/S 12A of Income tax Act 1961	AABTM9234HE20188 Dt.27/10/2021									
Registration number U/S 80G of Income tax Act 1961	AABTM9234HF20210 Dt.27/10/2021									

SIGNIFICANT ACCOUNTING PRINCIPLES AND NOTES ON ACCOUNTS/ ACCOUNTING PRINCIPLES:

- Basis of preparation of financial statement: The accounts of the Society are prepared under cash system of accounting and recognize Income and Expenditure on cash basis except statutory dues of employees.
- These financial statements are approved in the Executive body of the Organisation; certain comparative figures appearing in these financial statements have been regrouped and/or reclassified to better reflect the nature of those items.
- Depreciation: No depreciation has been charged on fixed assets.

AS PER OUR REPORT OF THE EVEN DATE

for DM ASSOCIATES

CHARTERED ACCOUNTANTS

V. AJIT KUMAR RAJU (PARTNER)

M No. 059787 FRN: 320306E

Place: Berhampur

Date: 17/05/2022



DM ASSOCIATES.

CHARTERED ACCOUNTANTS
 CA, V AJIT KUMAR RAJU (PARTNER)
 e-mail: cavajit@rediffmail.com/ Cell: 08895047055

MUKTI MALAYA

NEHRU NAGAR, AT/P.O-JEYPORE
 DIST-KORAPUT, ORISSA, PIN-764001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
FCRA ACCOUNT		FCRA ACCOUNT	
PROGRAM EXP:		GRANTS IN AID:	
Relief distribution Love	3152475.00	Received from	
Relief distribution Care	1658550.00	INTERNATIONAL MISSION BOARD, USA	
Relief distribution Chatisgarh	1440000.00	Received during the year	6942728.00
Dry food relief program and transport charges	558715.00	Less grants pending for utilisaiton	<u>153410.10</u>
Volley ball tournament	4900.00		6789317.90
		Unspent grant of PY	49032.41
		Bank interest and other receipts	6161.00
ADMINISTRATIVE EXP:		GENERAL INCOMES/ RECEIPTS:	
SMS Charges	53.10	General Donations	20000.00
Audit fees and accounting service charges	20000.00	Receipt from WORLD HOME BIBLE LEAGUE	32300.00
Web maintenance	3000.00	Bank interest	7108.00
Tax and service charges	6230.00		
Bank charges	588.21	SPECIAL INCOMES/ RECEIPTS:	
		Donation received U/S 80(G) of Income tax Act	50000.00
GENERAL ACCOUNT:		1961	21162.80
ADMINISTRATIVE EXP:		Excess of exp over income	
Remuneration to volunteers	98200.00		
Bank charges	70.80		
PROGRAM EXP:			
Training program	27300.00		
Tube well installation	5000.00		
TOTAL	6975082.11	TOTAL	6975082.11

AS PER OUR REPORT OF THE EVEN DATE

Place: Berhampur

Date: 17/05/2022

for DM ASSOCIATES

CHARTERED ACCOUNTANTS

V, AJIT KUMAR RAJU

CA, V AJIT KUMAR RAJU (PARTNER)

M No. 059787 FRN: 320306E



DM ASSOCIATES.

CHARTERED ACCOUNTANTS
CA, V AJIT KUMAR RAJU (PARTNER)
e-mail: cavajit@rediffmail.com/ Cell: 08895047055

MUKTI MALAYA

NEHRU NAGAR, AT/P.O-JEYPORE
DIST-KORAPUT, ORISSA, PIN-764001

CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE:		FCRA ACCOUNT:	
Cash at Bank with		PROGRAM EXP:	
IOB, A/c No.028701000014535 (FCRA)	49032.41	Relief distribution Love	3152475.00
IOB A/c No. 028701000014537 (GENERAL)	165306.73	Relief distribution Care	1658550.00
		Relief distribution Chatisgarh	1440000.00
FCRA ACCOUNT:		Dry food relief program and transport charges	558715.00
GRANTS IN AID:		Volley ball tournament	4900.00
Received from INTERNATIONAL MISSION BOARD, USA	6942728.00		
		ADMINISTRATIVE EXP:	
Bank interest and other receipts	6161.00	SMS Charges	53.10
		Audit fees and accounting service charges	20000.00
GENERAL INCOMES/ RECEIPTS:		Web maintenance	3000.00
General Donations	20000.00	Tax and service charges	6230.00
Receipt from WORLD HOME BIBLE LEAGUE	32300.00	Bank charges	588.21
Bank interest	7108.00		
		GENERAL ACCOUNT:	
SPECIAL INCOMES/ RECEIPTS:		ADMINISTRATIVE EXP:	
Donation received U/S 80(G) of Income tax Act 1961	50000.00	Remuneration to volunteers	38200.00
		Bank charges	70.80
		PROGRAM EXP:	
		Training program	27300.00
		Tube well installation	5000.00
		CLOSING BALANCE:	
		CASH AT BANK WITH	
		SBI, NDMB, New Delhi, A/c No.40139052589	20694.79
		IOB, A/c No.028701000014535	27412.31
		Axis bank, A/c No.92101100312288997	105303.00
		IOB A/c No. 028701000014537	139960.93
		Axis bank A/c No.921010030384779	64183.00
TOTAL	7272636.14	TOTAL	7272636.14

AS PER OUR REPORT OF THE EVEN DATE

Place: Berhampur

Date: 17/05/2022

for DM ASSOCIATES

CHARTERED ACCOUNTANTS

CA, V AJIT KUMAR RAJU (PARTNER)

M No. 059787 FRN: 320306E



DM ASSOCIATES.

CHARTERED ACCOUNTANTS
CA, V AJIT KUMAR RAJU (PARTNER)
e-mail: cavajit@rediffmail.com/ Cell: 08895047055

MUKTI MALAYA

NEHRU NAGAR, AT/P.O.-JEYPORE
DIST-KORAPUT, ORISSA, PIN-764001

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022 (GENERAL)

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<u>OPENING BALANCE:</u>		<u>ADMINISTRATIVE EXP:</u>	
Cash in hand	-	Remuneration to volunteers	38200.00
Cash at Bank with IOB A/c No. 028701000014537	165306.73	Bank charges	70.80
<u>GENERAL INCOMES/ RECEIPTS:</u>		<u>PROGRAM EXP:</u>	
General Donations	20000.00	Training program	27300.00
Receipt from WORLD HOME BIBLE LEAGUE	32300.00	Tube well installation	5000.00
Bank interest	7108.00	<u>CLOSING BALANCE:</u>	
<u>SPECIAL INCOMES/ RECEIPTS:</u>		Cash at Bank with	
Donation received U/S 80(G) of Income tax Act 1961	50000.00	IOB A/c No. 028701000014537	139960.93
		Axis bank A/c No.921010030384779	64183.00
TOTAL	274714.73	TOTAL	274714.73

AS PER OUR REPORT OF THE EVEN DATE

Place: Berhampur

Date: 17/05/2022

for DM ASSOCIATES

CHARTERED ACCOUNTANTS

V. Ajit Kumar Raju
CA, V AJIT KUMAR RAJU (PARTNER)

M No. 059787 FRN: 320306E



DM ASSOCIATES.

CHARTERED ACCOUNTANTS
CA, V AJIT KUMAR RAJU (PARTNER)
e-mail: cavajit@rediffmail.com/ Cell: 08895047055

MUKTI MALAYA

NEHRU NAGAR, AT/P.O-JEYPORE
DIST-KORAPUT, ORISSA, PIN-764001

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE:		PROGRAM EXP:	
Cash in hand	-	Relief distribution Love	3152475.00
Cash at Bank with IOB, A/C No.028701000014535	49032.41	Relief distribution Care	1658550.00
		Relief distribution Chatisgarh	1440000.00
GRANTS IN AID:		Dry food relief program and transport charges	558715.00
Received from INTERNATIONAL MISSION BOARD, USA	6942728.00	Volley ball tournament	4900.00
Bank interest and other receipts	6161.00		
		ADMINISTRATIVE EXP:	
		SMS Charges	53.10
		Audit fees and accounting service charges	20000.00
		Web maintenance	3000.00
		Tax and service charges	6230.00
		Bank charges	588.21
		CLOSING BALANCE:	
		CASH AT BANK WITH	
		SBI, NDMB, New Delhi, A/c No.40139052589	20694.79
		IOB, A/C No.028701000014535	27412.31
		Axis bank, A/c No.92101100312288997	105303.00
TOTAL	6997921.41	TOTAL	6997921.41

AS PER OUR REPORT OF THE EVEN DATE

Place: Berhampur

Date: 17/05/2022

for DM ASSOCIATES

CHARTERED ACCOUNTANTS

V. Ajit Kumar Raju

CA, V AJIT KUMAR RAJU (PARTNER)

M No. 059787 FRN: 320306E

